

Disclosure Statement Pursuant to the Pink Basic Disclosure Guidelines

Franklin Mining, Inc.

215 W. Bandera Rd. #114-459

Boerne, TX 78006

866-307-4810

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franklinmining.ceo@gmail.com

SIC CODE: 1040

Quarterly Report **For the Period Ending: March 31, 2022** (the "Reporting Period")

As of March 31, 2022, the number of shares outstanding of our Common Stock was:

1,772,597,454

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

1,748,381,321

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

1,748,381,321

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐ No: ☒

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐ No: ☒

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐ No: ☒

¹ "Change in Control" shall mean any events resulting in:

- (i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer any names used by predecessor entities, along with the dates of the name changes.

Franklin Consolidated Mining Co. from 1976 until 1998

W.C.M. Capital, Inc. from 1998 until 2004

Franklin Mining, Inc. from 2004–Present

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Nevada, active and in good standing since 2003.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

N/A

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

N/A

The address(es) of the issuer's principal executive office:

215 W. Bandera Rd. #114-459, Boerne, TX 78006

The address(es) of the issuer's principal place of business:

Check box if principal executive office and principal place of business are the same address: ☒

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐ No: ☒

If this issuer or any of its predecessors have been the subject of such proceedings, please provide additional details in the space below:

2) Security Information

Trading symbol:	<u>FMNJ</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>353879208</u>	
Par or stated value:	<u>\$0.001</u>	
Total shares authorized:	<u>1,990,000,000</u>	as of date: <u>March 31, 2022</u>
Total shares outstanding:	<u>1,772,597,454</u>	as of date: <u>March 31, 2022</u>
Number of shares in the Public Float ² :	<u>56,570,568</u>	as of date: <u>March 31, 2022</u>
Total number of shareholders of record:	<u>545</u>	as of date: <u>March 31, 2022</u>

Transfer Agent

Name: Olde Monmouth Stock Transfer Co., Inc.
Phone: 732-872-2727
Email: info@oldemonmouth.com
Address: 200 Memorial Parkway Atlantic Highlands, NJ 07716

Is the Transfer Agent registered under the Exchange Act?³ Yes: ☒ No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period.**

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

² "Public Float" shall mean the total number of unrestricted shares not held directly or indirectly by an officer, director, any person who is the beneficial owner of more than 10 percent of the total shares outstanding (a "control person"), or any affiliates thereof, or any immediate family members of officers, directors and control persons.

³ To be included in the Pink Current Information tier, the transfer agent must be registered under the Exchange Act.

Shares Outstanding as of Second Most Recent Fiscal Year End: Opening Balance				*Right-click the rows below and select "Insert" to add rows as needed.					
Date <u>01/01/2019</u> Common: 1,551,837,115 Preferred: 10,000,000									
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Lance Kayco</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>100,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Lance Kayco</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Victoria Trotter</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,666,667</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Eric Rothe</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,666,667</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Crystal Clark</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Scott Kirchner</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.005</u>	<u>Yes</u>	<u>Thomas Eckert</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Becker Trus</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Marylyn Ackerman</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Tim Zenian</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.005</u>	<u>Yes</u>	<u>Chris Zahn</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>1,600,000</u>	<u>Common</u>	<u>0.0025</u>	<u>Yes</u>	<u>Sanda Mosher</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>1,750,000</u>	<u>Common</u>	<u>0.002</u>	<u>Yes</u>	<u>Doria Mann</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/21/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>David Grenamyer</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>8/28/20</u>	<u>Issuance</u>	<u>2,333,333</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Careen Schmal</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>8/28/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Jeffrey McIlroy & Ellen McIlroy</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>

<u>8/28/20</u>	<u>Issuance</u>	<u>5,000,000</u>	<u>Common</u>	<u>0.0005</u>	<u>Yes</u>	<u>Tom Williams</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>8/28/20</u>	<u>Issuance</u>	<u>25,000,000</u>	<u>Common</u>	<u>0.00036</u>	<u>Yes</u>	<u>Tom Ministr</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>8/28/20</u>	<u>Issuance</u>	<u>11,200,000</u>	<u>Common</u>	<u>0.00044</u>	<u>Yes</u>	<u>Matt Fortress</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>10/20/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.001</u>	<u>Yes</u>	<u>Luis Rivera Lugo</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>10/22/20</u>	<u>Issuance</u>	<u>5,000,000</u>	<u>Common</u>	<u>0.002</u>	<u>Yes</u>	<u>Hyatt Winston Group LLC (Stephen Funk)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>10/29/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.001</u>	<u>Yes</u>	<u>Ramiro Jordan</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>11/18/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Carol Becker</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>11/24/20</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Charles Clyde</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/3/20</u>	<u>Issuance</u>	<u>3,125,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Stephen Oshaughnessy</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/3/20</u>	<u>Issuance</u>	<u>3,125,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Milan Chase</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/3/20</u>	<u>Issuance</u>	<u>3,125,000</u>	<u>Common</u>	<u>0.0015</u>	<u>Yes</u>	<u>Milan Cooper</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>3,333,333</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Tim Zeman</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>3,333,333</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Tim Zeman</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>500,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Greta Sazani</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>400,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Greta Sazani</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Richard Kirkpatrick</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>433,334</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Spencer Sutton</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>500,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Richard David Bazemore</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/23/21</u>	<u>Issuance</u>	<u>1,100,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>2468 Tr. (Spencer Trout)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/25/21</u>	<u>Issuance</u>	<u>12,516,667</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Robert Schneider & Michelle Schneider</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/5/21</u>	<u>Issuance</u>	<u>15,000,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Randall Richardson</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>

<u>3/17/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Victoria Trotter</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>433,334</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Spencer Sutton</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Mark Markley</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Loretta Scalcione</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Paula Peterson</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Monica Londoro & Sandra Ximena Acevedo</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.015</u>	<u>Yes</u>	<u>Ronald Arthur Woolworth & Sandra Ximena Acevedo</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>333,333</u>	<u>Common</u>	<u>0.025</u>	<u>Yes</u>	<u>Richard Bazemole</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.025</u>	<u>Yes</u>	<u>Shannon Lamkin</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.025</u>	<u>Yes</u>	<u>Handem Financial Group (Frank Handem)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/17/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.025</u>	<u>Yes</u>	<u>2468 Tr. (Simon Trout)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>6/14/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.001</u>	<u>Yes</u>	<u>Stephen O Shaunessy</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>6/14/21</u>	<u>Issuance</u>	<u>3,000,000</u>	<u>Common</u>	<u>0.001</u>	<u>Yes</u>	<u>Stephen O Shaunessy</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>6/24/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.001</u>	<u>Yes</u>	<u>Libby Bones</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/2/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.025</u>	<u>Yes</u>	<u>Libby Bones</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/2/21</u>	<u>Issuance</u>	<u>3,500,000</u>	<u>Common</u>	<u>0.002</u>	<u>Yes</u>	<u>Luis Rivera Lugo</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/8/21</u>	<u>Issuance</u>	<u>1,200,000</u>	<u>Common</u>	<u>0.002</u>	<u>Yes</u>	<u>Michele Hoekelman</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>7/20/21</u>	<u>Issuance</u>	<u>1,600,000</u>	<u>Common</u>	<u>0.0025</u>	<u>Yes</u>	<u>Boyington Jr. Parks</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>8/24/21</u>	<u>Issuance</u>	<u>500,000</u>	<u>Common</u>	<u>0.12</u>	<u>Yes</u>	<u>Ryan M. Watson</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>9/15/21</u>	<u>Issuance</u>	<u>10,000,000</u>	<u>Common</u>	<u>0.0005</u>	<u>Yes</u>	<u>Joe Greer</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>9/15/21</u>	<u>Issuance</u>	<u>1,200,000</u>	<u>Common</u>	<u>0.0005</u>	<u>Yes</u>	<u>Living Waters Ministry Trust (Ray Comfort)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>

<u>11/24/21</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.0005</u>	<u>Yes</u>	<u>Paula Peterson</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>500,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Sanna Lee Solem</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Henry Green & Vicky Green</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Spencer Young</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>500,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>C & Z Holdings (Eric Gemelli)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>1,866,668</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Spencer Sutton</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Joey D. Edge</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Laurie McClain</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Mark 836, Inc. (Mark Rozenblum)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>600,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>JLW Capital Holdings (James Warlick)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Allan D. Mackinnon</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Chan Y. Han</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Peter Nemeth</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>12/23/21</u>	<u>Issuance</u>	<u>600,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>10 Sevens (Eric Gemelli)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>1/25/2022</u>	<u>Issuance</u>	<u>1,533,333</u>	<u>Common</u>	<u>0.167</u>	<u>No</u>	<u>Susan Fullmer</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>1/25/2022</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.167</u>	<u>No</u>	<u>Buzz Gentry</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>1/25/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.167</u>	<u>No</u>	<u>Sadie Russo</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>1/25/2022</u>	<u>Issuance</u>	<u>600,000</u>	<u>Common</u>	<u>0.167</u>	<u>No</u>	<u>Chris Perlow</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>1/25/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.167</u>	<u>No</u>	<u>Brandon Ratcliffe</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>1/25/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.167</u>	<u>No</u>	<u>Eagles Wings Family Trust</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/10/2022</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.025</u>	<u>No</u>	<u>Patron Holdings, LLC (James R. Patron)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>

<u>2/10/2022</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.05</u>	<u>No</u>	<u>Kevin Lemasters</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/11/2022</u>	<u>Issuance</u>	<u>150,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Ian Ferguson</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/11/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>GWK Consulting, LLC (George Kingston)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/11/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Forever Changed Foundation</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/11/2022</u>	<u>Issuance</u>	<u>3,000,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Allan D. Mackinnon</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/11/2022</u>	<u>Issuance</u>	<u>1,300,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Tiny Gold LLC (Nathan McLain)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/11/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Steve & Christine Vane Diest</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/11/2022</u>	<u>Issuance</u>	<u>2,000,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Shannon Lamkin</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/18/2022</u>	<u>Issuance</u>	<u>1,400,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Gerta Sazani</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/18/2022</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Kevin Patrick Reinsbach</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/18/2022</u>	<u>Issuance</u>	<u>5,282,800</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Peter Nemeth</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>2/18/2022</u>	<u>Issuance</u>	<u>1,000,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Mark Schmidt & Ngoc Schmidt</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/7/2022</u>	<u>Issuance</u>	<u>150,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Dewey F. Long</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/8/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Justin Donat</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/8/2022</u>	<u>Issuance</u>	<u>1,500,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Albert Grauer</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/21/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Teshome Meja & Emebet Hailemariam</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/21/2022</u>	<u>Issuance</u>	<u>500,000</u>	<u>Common</u>	<u>0.1666</u>	<u>No</u>	<u>Ellastree Holding, LLC (Penfold, Inc.)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/29/2022</u>	<u>Issuance</u>	<u>2,982,800</u>	<u>Common</u>	<u>0.10</u>	<u>No</u>	<u>Peter Nemeth</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/29/2022</u>	<u>Issuance</u>	<u>300,000</u>	<u>Common</u>	<u>0.10</u>	<u>No</u>	<u>True North Ventures, LP (Michael J Ahearn)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
<u>3/29/2022</u>	<u>Issuance</u>	<u>6,300,000</u>	<u>Common</u>	<u>0.10</u>	<u>No</u>	<u>Fortuna Holdings, LLC (Jamie Bracewell)</u>	<u>Cash</u>	<u>Restricted</u>	<u>4(a)(1)</u>
Shares Outstanding on Date of This Report:									
Ending Balance Ending Balance: Date <u>03/31/22</u> Common: <u>1,772,597,454</u>									

Preferred: 10,000,000

Example: A company with a fiscal year end of December 31st, in addressing this item for its quarter ended June 30, 2021, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2019 through June 30, 2021 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)
_____	_____	_____	_____	_____	_____	_____	_____

Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

☒ U.S. GAAP

☐ IFRS

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Nick Jones
Title: Accountant
Relationship to Issuer: Consultant

Provide the financial statements described below for the most recent fiscal year or quarter. For the initial disclosure statement (qualifying for Pink Current Information for the first time) please provide reports for the two previous fiscal years and any subsequent interim periods.

C. Balance Sheet;

D. Statement of Income;

⁴ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

- E. Statement of Cash Flows;
- F. Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- G. Financial notes; and
- H. Audit letter, if audited

You may either (i) attach/append the financial statements to this disclosure statement or (ii) file the financial statements through OTCIQ as a separate report using the appropriate report name for the applicable period end. ("Annual Report," "Quarterly Report" or "Interim Report").

If you choose to publish the financial statements in a separate report as described above, you must state in the accompanying disclosure statement that such financial statements are incorporated by reference. You may reference the document(s) containing the required financial statements by indicating the document name, period end date, and the date that it was posted to OTCIQ in the field below. Financial Statements must be compiled in one document.

Attached to this report.

Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.

5) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. In answering this item, please include the following:

- A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

We seek contracts with preexisting mines to either start or potentiate a mining operation within their concessional mining area under a Services Agreement, Entrepreneurial Association, Joint Venture Agreement, or Partial Acquisition. We also possess advanced machinery that can clean up tailings of prior mining operations and extract mineral values that previous processes were unable to capture.

- B. Please list any subsidiaries, parents, or affiliated companies.

N/A

- C. Describe the issuers' principal products or services.

Raw metals and minerals including gold.

6) Issuer's Facilities

The goal of this section is to provide a potential investor with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer, give the location of the principal plants and other property of the issuer and describe the condition of the properties. If the issuer does not have complete ownership or control of the property (for example, if others also own the property or if there is a mortgage on the property), describe the limitations on the ownership.

If the issuer leases any assets, properties or facilities, clearly describe them as above and the terms of their leases.

We have a corporate office lease at 215 W. Banderra Road #114-459 Boerne, TX 78006 in the amount of \$500.00 a month. This lease is negotiable annually.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. **If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.**

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
William Petty	CEO, Director	Boerne, TX	77,852,779 10,000,000	Common Preferred	4.49% 51%	Includes 22,502,518 common shares owned by Petty International
Kurt Spenkoch	Treasurer, Secretary, Director	Boerne, TX	19,136,542	Common	1.10%	

8) Legal/Disciplinary History

A. Please identify whether any of the persons or entities listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

N/A

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

N/A

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

N/A

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

N/A

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

N/A

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Name: Jeff Turner
Firm: JDT Legal, PLLC
Address 1: 897 Baxter Drive South Jordan, UT 84095
Address 2:
Phone: 801-810-4465
Email: jeff@jdt-legal.com

Accountant or Auditor

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s) or consultant(s) or provided assistance or services to the issuer during the reporting period.

Name: _____
Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, William Petty certify that:

1. I have reviewed this Annual Disclosure Statement for the three months ended March 31, 2022 of Franklin Mining, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/20/2022

/s/ William Petty

Principal Financial Officer:

I, William Petty certify that:

1. I have reviewed this Annual Disclosure Statement for the three months ended March 31, 2022 of Franklin Mining, Inc.;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

05/20/2022

/s/ William Petty

Franklin Mining, Inc.
Condensed Balance Sheets

ASSETS

	March 31, 2022 (Unaudited)	December 31, 2021 (Audited)
CURRENT ASSETS		
Cash	\$ 15,099	\$ 9,842
Prepaid expenses and other assets	<u>8,063</u>	<u>2,917</u>
Total Current Assets	<u>23,162</u>	<u>12,759</u>
Non-current assets		
Property and Equipment, Net	293,822	293,822
Other assets	<u>-</u>	<u>6,895</u>
TOTAL ASSETS	<u>\$ 316,984</u>	<u>\$ 313,476</u>

LIABILITIES AND STOCKHOLDERS' DEFICIT

CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 1,315,324	\$ 1,315,324
Accounts Payable - related party	(1,304,116)	(955,328)
Notes payable -short term	<u>-</u>	<u>-</u>
Total Current Liabilities	<u>11,208</u>	<u>359,996</u>
LONG-TERM LIABILITIES		
NOTES PAYABLE	<u>-</u>	<u>-</u>
Total Liabilities	<u>11,208</u>	<u>359,996</u>
STOCKHOLDERS' DEFICIT		
Preferred stock: 5,000,000 shares authorized, at \$0.0010 par value, 5,000 issued and outstanding.	\$ 10,000	\$ 10,000
Common stock: 95,000,000 shares authorized, at \$0.0010 par value, 1,772,597,454 and 1,748,381,321 issued and outstanding.	1,772,597	1,748,381
Additional paid-in capital	50,395,252	49,954,469
Accumulated deficit	<u>(51,872,074)</u>	<u>(51,759,370)</u>
Total Stockholders' Deficit	<u>305,776</u>	<u>(46,520)</u>
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	<u>\$ 316,984</u>	<u>\$ 313,476</u>

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

Franklin Mining, Inc.
Condensed Statements of Operations
(Unaudited)

	For the Three Months Ended March 31,	
	2022	2021
REVENUES		
Revenues	\$ -	\$ -
GROSS MARGIN	-	-
OPERATING EXPENSES		
Professional fees	92,975	-
General and administrative	19,729	8,125
Depreciation and amortization	-	3,899
Total Operating Expenses	112,704	12,024
OPERATING LOSS	(112,704)	(12,024)
LOSS BEFORE INCOME TAXES	(112,704)	(12,024)
Provision for income taxes	-	-
NET LOSS BEFORE NON-CONTROLLING INTEREST	(112,704)	(12,024)
COMPREHENSIVE LOSS	\$ (112,704)	\$ (12,024)
BASIC AND DILUTED LOSS PER SHARE	\$ (0.01)	\$ (0.001)
BASIC AND DILUTED WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING	1,713,412,156	1,708,412,156

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

Franklin Mining, Inc.
Statements of Stockholders' Equity (Deficit)
(Unaudited)

Three Months Ended March 31, 2022

	Common Stock		Preferred Stock		Additional	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid-In Capital	Deficit	Stockholders' Equity (Deficit)
Balance, December 31, 2020	1,655,528,822	\$ 1,655,528	10,000,000	\$ 10,000	\$ 47,882,681	\$ (51,645,373)	\$ (2,097,164)
Shares issued for cash	92,852,499	92,853.00	-	-	2,071,788.00	-	2,164,641
December 30, 2021	-	-	-	-	-	(113,997)	(113,997)
Balance, December 30, 2021	1,748,381,321	\$ 1,748,381	10,000,000	\$ 10,000	\$ 49,954,469	\$ (51,759,370)	\$ (46,520)
Shares issued for cash	24,216,133	24,216	-	-	440,783	-	464,999
March 31, 2022	-	-	-	-	-	(112,704)	(112,704)
Balance, March 31, 2022	1,772,597,454	\$ 1,772,597	10,000,000	10,000	50,395,252	(51,872,074)	\$ 305,776

Three Months Ended March 31, 2021

	Common Stock		Preferred Stock		Additional	Accumulated	Total
	Shares	Amount	Shares	Amount	Paid-In Capital	Deficit	Stockholders' Equity (Deficit)
Balance, December 31, 2019	1,551,837,155	\$ 1,551,837	10,000,000	10,000	47,882,681	(51,449,981)	\$ (2,005,463)
Shares issued for cash	103,691,667	103,691	-	-	-	-	103,691
Net loss for the twelve months ended December 30, 2020	-	-	-	-	-	(195,392)	(195,392)
Balance, December 30, 2020	1,655,528,822	\$ 1,655,528	10,000,000	10,000	47,882,681	(51,645,373)	\$ (2,097,164)
Shares issued for cash	52,883,334	52,883	-	-	-	-	52,883
Net loss for the three months ended March 31, 2021	-	-	-	-	-	(12,024)	(12,024)
Balance, March 31, 2021	1,708,412,156	\$ 1,708,411	10,000,000	10,000	47,882,681	(51,657,397)	\$ (2,056,305)

The accompanying notes are an integral part of these unaudited financial statements.

Franklin Mining, Inc.
Condensed Statements of Cash Flows
(Unaudited)

	For the Three Months Ended March 31,	
	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss	\$ (112,704)	\$ (12,024)
Adjustments to reconcile net loss to net cash used by operating activities:		
Changes in operating assets and liabilities		
Prepaid expenses and other current assets	6,895	-
Accounts receivable	(5,146)	-
Depreciation and amortization	-	3,899
Accounts payable and accrued expenses	-	12,500
Related party accounts payable	(348,788)	-
Net Cash Used in Operating Activities	(459,743)	4,375
CASH FLOWS FROM FINANCING ACTIVITIES		
Common stock issued for cash	464,999	-
Net Cash Provided by Financing Activities	464,999	0
NET CHANGES IN CASH	5,257	4,375
CASH AT BEGINNING OF PERIOD	9,842	46,803
CASH AT END OF PERIOD	<u>\$ 15,099</u>	<u>\$ 51,178</u>
CASH FLOW INFORMATION		
CASH PAID FOR:		
Interest	\$ -	\$ -
Income Taxes	\$ -	\$ -

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

Franklin Mining, Inc.
Notes to Financials
For the Three Months Ended March 31, 2022 and 2021

NOTE 1- ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Business and Organization

Franklin Mining, Inc. (formerly WCM Capital, Inc.) (Company), incorporated on December 1, 1976 under the laws of the State of Delaware. In 2003 and currently the company is incorporated in the state of Nevada. The company was formed to engage in the exploration, development and mining of precious and non-ferrous metals, including gold, silver, lead, copper and zinc. The Company owns or has an interest in a number of precious and non-ferrous metal properties. The Company's principal mining properties are (i) the Franklin Mines, located near Idaho Springs in Clear Creek County, Colorado, for which the Company acquired the exclusive right to explore, develop, mine, and extract all minerals located in approximately 51 mining claims of which 28 are patented (Franklin Mines) and (ii) the Franklin Mill, a crushing and flotation mill which is located on the site of the Franklin Mines (Franklin Mill). The Company has begun processing minerals in Bolivia.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The preparation of financial statements in accordance with generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. While actual results could differ from those estimates, management does not expect such variances, if any, to have a material effect on the financial statements.

Revenue Recognition

Revenues, if any, from the possible sales of mineral concentrates will be recognized by the Company only upon receipt of final settlement funds from the smelter.

d. Recent Accounting Pronouncements

Recent accounting pronouncements, other accounting standards or interpretations issued or recently adopted are expected to have no material impact on the Company's financial position, operations, or cash flows.

Basic and Diluted Loss Per Share

Net loss per share was computed by dividing the net loss by the weighted average number of shares outstanding during the period. The weighted average number of shares was calculated by taking the number of shares outstanding and weighting them by the amount of time that they were outstanding. For purposes of computation of loss per share, basic and diluted shares outstanding are the same, as the inclusion of common stock equivalents would be anti-dilutive.

Cash and Cash Equivalents

The Company considers all short-term debt securities purchased with a maturity of three months or less to be cash equivalents.

Basis of Presentation

The unaudited financial statements as of the company have been prepared in accordance with accounting principles generally accepted in the United States.

Franklin Mining, Inc.
Notes to Financials
For the Three Months Ended March 31, 2022 and 2021

NOTE 3 - GOING CONCERN

The Company's financial statements are prepared using accounting principles generally accepted in the United States of America applicable to a going concern which contemplates the realization of assets and liquidation of liabilities in the normal course of business. The Company has incurred recurring operating losses, and as of March 31, 2022 and December 31, 2021, the Company has an accumulated deficit of \$51,872,074, and \$51,759,370, respectively. The Company has not yet established an ongoing source of revenues sufficient to cover its operating costs and allow it to continue as a going concern. The ability of the Company to continue as a going concern is dependent upon the Company obtaining adequate capital to fund operating losses until it becomes profitable. If the Company is unable to obtain adequate capital, it could be forced to cease operations.

In order to continue as a going concern, the Company will need, among other things, additional capital resources. Management's plans to obtain such resources for the Company include (1) obtaining capital from management and significant shareholders sufficient to meet its minimal operating expenses, and (2) seeking out and completing a merger or other business combination with an existing operating company. However, management cannot provide any assurances that the Company will be successful in accomplishing any of its plans.

The ability of the Company to continue as a going concern is dependent upon its ability to successfully accomplish the plans described in the preceding paragraph and eventually secure other sources of financing and attain profitable operations. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE 4 – COMMON STOCK

During the year ended December 31, 2021, the Company issued 92,852,499 shares of common stock for cash.

During the quarter ended March 31, 2022, the Company issued 24,216,133 shares of common stock for cash.

NOTE 5 - PREFERRED STOCK

As of December 31, 2021, the Company had 10,000,000 shares of Series A preferred stock issued and outstanding. The holders of the Series A preferred stock have voting power equal to 51% of the total issued and outstanding equity ownership of the Company as of any record date. The preferred stock is equivalent to common stock with respect to liquidation and dividend preference.

NOTE 6 - INCOME TAXES

The Company follows ASC 740, under which deferred income taxes reflect the net effect of (a) temporary difference between carrying amounts of assets and liabilities for financial purposes and the amounts used for income tax reporting purposes, and (b) net operating loss carry-forwards. No net provision for refundable Federal income tax has been made in the accompanying statement of loss because no recoverable taxes were paid previously. Similarly, no deferred tax asset attributable to the net operating loss carry-forward has been recognized, as it is not deemed likely to be realized.

NOTE 6 - SUBSEQUENT EVENTS

In accordance with ASC 855 Company management reviewed all material events through filing of these financial statements and there are no material subsequent events to report.